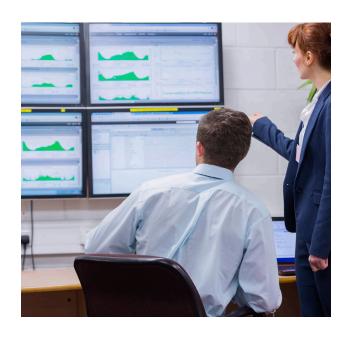


# PURCHASING ANALYST

Purchasing analyst look at market outlooks and determine when and what to buy when contracting with vendors, ordering supplies or making a big investment in a product, technology etc.

#### WHAT RESPONSIBILITIES WILL I HAVE?

- Research product comparisons and prices
- Determine cost effectiveness and price history to determine if time is right for purchasing
- Maintain a network of parts and equipment suppliers
- Document purchases of equipment by area and specification
- Purchase needed equipment from the most cost-effective supplier
- Negotiate favorable pricing from suppliers
- Maintain an awareness of supply
- Develop short- and long-term sourcing strategies with leadership
- Develop and implement short- and long-term strategies to purchase cash corn and/or basis levels at or below the market and profit plans
- Develop, monitor, pursue, and execute tactical and strategic initiatives in the areas of commodities, vendor/contract relationships, and supplier management



#### WHAT EDUCATION & TRAINING IS REQUIRED?

Associate's or Bachelor's degree in agricultural business finance or accounting is required

### THE FOLLOWING HIGH SCHOOL COURSES ARE RECOMMENDED...

Agricultural education, mathematics, statistics, personal finance, business and computer courses

#### **TYPICAL EMPLOYERS**

Agricultural companies that produce a product for retail; organizations and the government that determine the feasibility of purchasing products and services

#### **FUTURE JOB MARKET/OUTLOOK**

Poor Good Excellent

## SUGGESTED PROFESSIONAL ORGANIZATIONS & ASSOCIATIONS

- Supply Chain Management Association
- Council of Supply Chain Management Professionals
- American Purchasing Society

#### **AVERAGE ANNUAL FULL-TIME SALARY**

\$66,000