

# CHIEF FINANCIAL OFFICER

A Chief Financial Officer's (CFO) is responsible for the entire finance and accounting function of a business. They work closely with the company or organization's Chief Executive Officer and Chief Operating Officer.

## WHAT RESPONSIBILITIES WILL I HAVE?

- Manage the finance, accounting functions, resources and financial assets of the company and subsidiary companies
- Create, implement, administer, and evaluate all financial programs, procedures and supporting information systems of the company
- Provide leadership in the development for the continuous evaluation of short and long-term strategic financial objectives
- Ensure credibility of company finance team by providing timely and accurate analysis of budgets, financial trends and forecasts
- Develop, implement, and maintain a comprehensive job cost system
- Coordinate changes and improvements in automated financial information systems of the company
- Ensure compliance with local, state, and federal financial reporting requirements
- Serve as the primary interface with lenders and CPA firm
- Partner with senior management in the development and execution of strategic business and/or operational plans
- Hire and retain key accounting and financing talent
- Act as the point person for all tax and audit activities
- Stay informed about the regulatory environment and developments to the industry / competitive landscape to incorporate best practices throughout the company
- Provide recommendations to strategically enhance financial performance and business opportunities



## WHAT EDUCATION & TRAINING IS REQUIRED?

May be flexible, but a Bachelor's or Master's degree in accounting, finance or business is generally required; may consider earning CPA; must have also proven ability

## THE FOLLOWING HIGH SCHOOL COURSES ARE RECOMMENDED...

Agricultural education, accounting, business courses, economics, government, computer courses

## TYPICAL EMPLOYERS

Small to large-scale companies and organizations

## FUTURE JOB MARKET/OUTLOOK



## SUGGESTED PROFESSIONAL ORGANIZATIONS & ASSOCIATIONS

- American Institute of CPA's
- The American Accounting Association
- American Agricultural Economics Association

## AVERAGE ANNUAL FULL-TIME SALARY

\$200,000